

Today is January 14, 2008

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Services
Variable Data Printing, Digital Printing, Offset Printing, Graphic Design, Product Photography, Fulfillment



FOXFIRE
"Reach Your Target Audience
And Build Your Business"

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- Variable Data Printing
- Digital Printing
- Offset Printing
- Graphic Design
- Product Photography
- Web-Enabled Print Procurement
- Kit Packing & Drop-Shipment
- Warehousing
- Sales Lift & Cost-Benefit Analysis
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→ PRESS RELEASES

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Press Release

Delaware Innovation Fund Portfolio company continues rapid growth. Foxfire Printing acquires Baltimore Sign company.

Newark, DE - 2002-12-09

PRESS RELEASE

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DELAWARE INNOVATION FUND PORTFOLIO COMPANY CONTINUES RAPID GROWTH.
FOXFIRE PRINTING ACQUIRES BALTIMORE SIGN COMPANY

Newark, Delaware - Foxfire Printing and Packaging, Inc., the largest commercial printer in the state, announces the acquisition of the Baltimore Sign Company, a Maryland competitor with over 60 employees.

Foxfire, a recent winner of the "Philadelphia 100," which honors the 100 fastest growing privately-held companies in the tri-state area, is a full-service printing and fulfillment company offering graphic design, offset and color digital printing, print-on-demand, warehousing, cost benefit analysis, and point-of-purchase advertising for the retail chain store industry. Baltimore Sign, which began business in 1961 and occupies a 40,000 square foot facility in Baltimore, Maryland, also provides printing for point-of-purchase advertising for retailers. The strategic asset purchase of Baltimore Sign enables Foxfire to continue its business expansion in the point-of-purchase printing market.

"Our combined forces will bring increased sales and higher returns for our current and new customers' point-of-purchase sign programs," said Foxfire CEO John Ferretti.

"Foxfire is a wonderful growth company for Delaware and the surrounding region. The application of high technology data management coupled to traditional printing has established a unique customer offering that national companies are taking note of," said David Freshman, President of the Delaware Innovation Fund.

Through its proprietary software technology, Foxfire manages its retail customers' complex data and allows signage to be printed taking into account zone pricing, store and aisle layout, and regional promotional pricing campaigns. Foxfire's customers include national supermarket, drug store and retail chains.

Foxfire has been a portfolio company of the Delaware Innovation Fund, a private venture capital firm based in Wilmington, since 1999. In 2000, the Fund led a syndicate of four investors in an equity investment round to provide capital for the company's operations expansion. From 26 employees in 1997, Foxfire today, with the Baltimore Sign acquisition, boasts over 160 employees with corporate offices and production facilities in Newark, Delaware and Baltimore, Maryland, a data center in Upper Marlboro, Maryland, and sales offices in Pennsylvania, North Carolina, and California. Foxfire is also ranked as the second largest overall printer in Delaware for the year 2002 in a recent book of business listings published by Delaware's largest business-specific publication.

The Delaware Innovation Fund was established in 1995 to encourage the growth of high technology and fast-growth companies in Delaware and the Mid-Atlantic region. The Fund provides investment capital to qualified early stage companies. The Delaware Innovation Fund website can be found at www.difonline.com.

Foxfire is an industry leader full-service printing and fulfillment company dedicated to partnering with its clients to provide them with a single-source solution for all their printing and fulfillment needs using tomorrow's technology today. The Foxfire website can be found at www.foxfireprinting.com.

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